



MORNING BRIEFING

A Shareholder Update
Fall 2022

Few would argue inflation needs to be dealt with. Painful trips to the gas station and the supermarket make that case. However, most borrowing rates have doubled in the past six months, giving consumers and businesses sticker shock.

Fortunately, this has not negatively impacted our growth this year. By year end, we will have originated over \$40 million in new loans, growing our portfolio by 25%, and we expect to end the year with roughly \$180 million in assets. As you will see in one of the graphs below, we continue to grow our adjusted book value.

As borrowing rates go up, deposit rates do as well. We monitor our competition weekly and adjust our rates accordingly. In addition, we expect to make new higher yielding deposit products for individuals and businesses available for our clients prior to year-end. We also continue to explore ways to make banking with us easier through enhanced digital capabilities. We believe leveraging personal service with the convenience of technology, results in the best client experience.

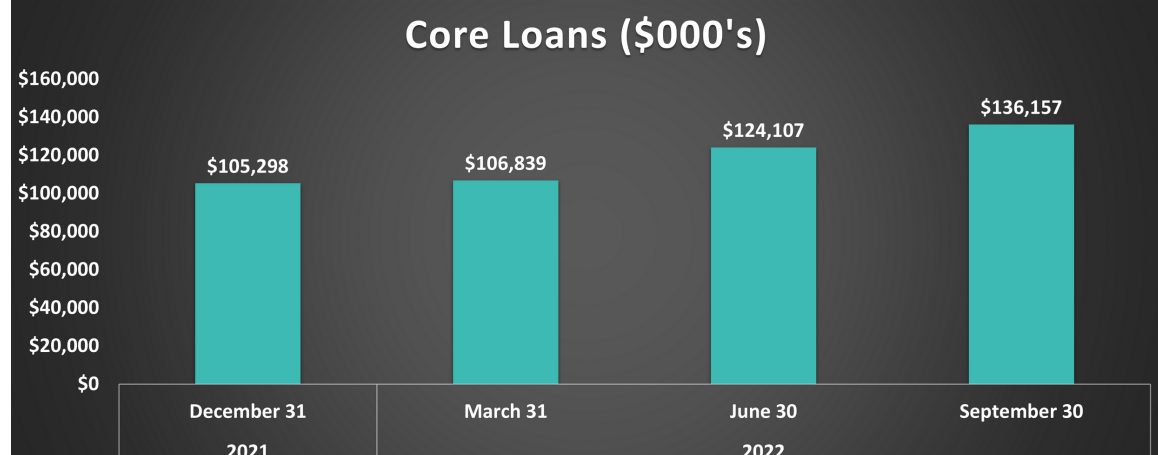
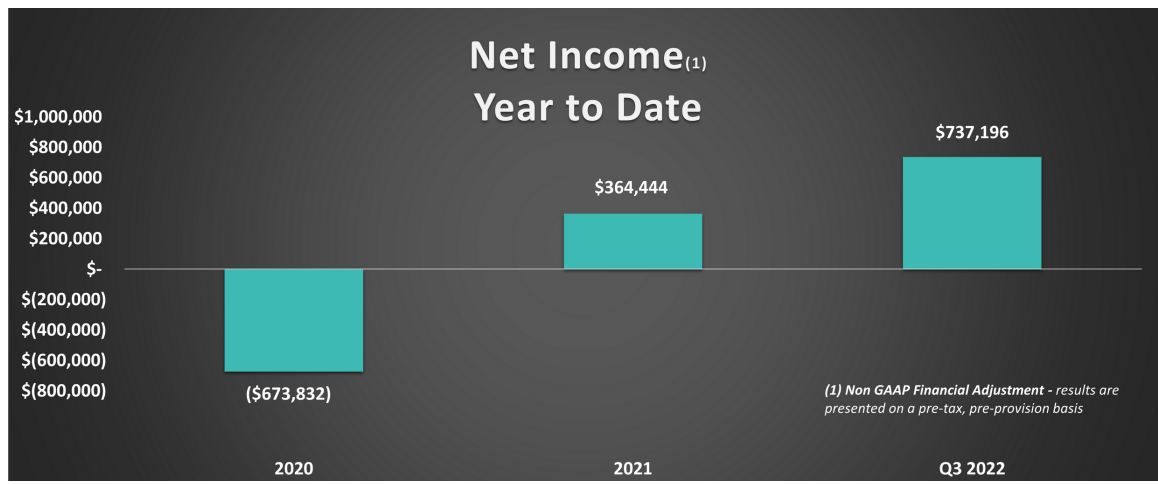
If you would like me to reach out to you personally to provide you with a more detailed update on the Bank, please click the button below:

[CONTACT ME](#)

As the holidays quickly approach, I would like to close by wishing you and your families a safe and enjoyable holiday season.

Rob Farr
Chairman & CEO

PERFORMANCE TRENDS



WELCOME BRIAN SCHWARTZ

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INTRODUCING PRIVATE CLIENT SERVICES

Through a broad network of resources, Mi BANK Private Client Services will efficiently deliver the highest quality objective advice and fully integrated institutional quality wealth management solutions. We will strive to simplify your life, preserve and enhance your wealth while creating a legacy that positively impacts your family's future and society as a whole.

To learn more about this new initiative, please click the button below:

[LEARN MORE](#)

INTERNATIONAL FRAUD AWARENESS WEEK

Unfortunately, fraud is something we all have to be aware of. Luckily there are things you can do to help avoid potential fraud. As November 13th - 19th is International Fraud Awareness Week, we have put together some helpful fraud prevention tips that you can utilize to protect yourself and your business. Please click the buttons below to learn more.

[PERSONAL TIPS](#)

[BUSINESS TIPS](#)

As a reminder, if you are a client of ours we will never ask you for account numbers or passwords by phone, email, or text. If you receive a suspicious communication claiming to be from Mi BANK, please contact us right away.

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