

CELEBRATING 5 YEARS OF SUCCESS

2024 marked our 5th full year of operations here at Mi BANK. And while the last 5 years sure did not go without unique challenges - such as COVID, the most drastic interest rate increase by the Federal Reserve in history, coupled with inflation and a unique regulatory environment, our team adjusted to the challenges and performed.

I am pleased to share with you our 2024 results, demonstrating continued growth of the bank and profitability from our core operations. But also a summary of key metrics that demonstrate how your investment in Mi BANK has been put to work in supporting our neighbors and local economy. Our team is positioned and looking forward to continuing the success in 2025!

Please be sure to mark your calendar for our virtual Annual Meeting on May 12th at 8am, and anticipate receiving our full annual report in the mail by mid April.

PERFORMANCE TRENDS

\$500,000

\$8.26

\$7.70

\$6.50

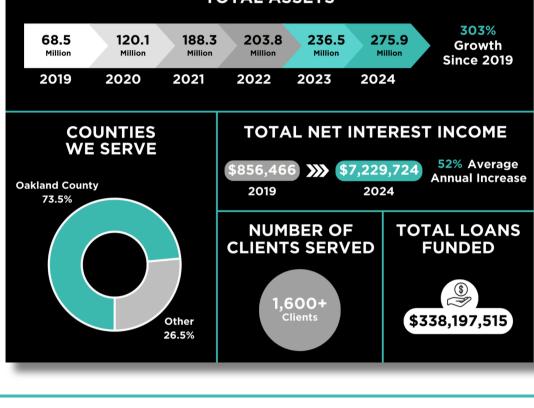
Design.

Thank you for your continued support as a shareholder.

Mullin Jenny Meier

TOTAL ASSETS

President & CEO





Growth (\$000's)



\$7.68

\$112,780

\$7.93

\$7.43



Humble Design is a nonprofit in Southfield that transforms empty spaces into warm, welcoming homes for individuals, families, and veterans

emerging from homelessness. Last month, we had the privilege of delivering a truckload of new mattresses, helping Humble Design provide comfort and a fresh start to those in need. It was an honor to support their mission, and we are grateful for the opportunity to help them turn houses into homes.

support of our client Humble

DREAM HOMES FINANCED DAILY Mi BANK takes pride in helping homeowners with the purchase and refinance of their homes by offering a variety of mortgage options tailored to your needs. With competitive rates, personalized guidance, and exceptional service that extends beyond closing, we're here to make your path to homeownership a reality. Below are our current mortgage rates.

30 YEAR FIXED

15 YEAR FIXED

Rates as low as:

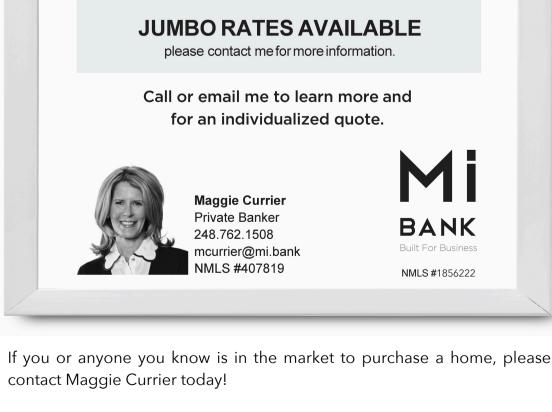
7.034% APR*

Rates as low as:

6.127% APR*

6.875%

5.875%



list today to start receiving updates directly in your inbox.

CONNECT WITH US

Want to stay informed about the latest mortgage rates? Join our mailing

Join Our Mailing List

For more frequent updates on the bank connect with us on LinkedIn.





subject to credit and collateral approval. Mortgage rates shown are based on a 30 day lock for a primary residence. Rates are current as of March 21, 2025, and are subject to change. Annual Percentage Rates calculated based on \$3,200.00 in fees, other fees may apply. For loans with less than 20% down payment, borrower paid mortgage insurance may apply. All loans are subject to additional terms and conditions. Minimum credit score of 740 required for the advertised rates. Please consult a Loan Officer for complete details.

taxes and insurance premiums. The actual payment amount may be greater. 15-Year Fixed-Rate Mortgage: The payment on a \$200,000 15-Year Fixed-Rate Loan at 5.875% and 80% loan-to-value (LTV) is 180 payments of \$1,674.24 with 0.0 points due at closing. The Annual Percentage Rate (APR) is 6.127% based on \$3,200.00 in fees. Payment does not include

taxes and insurance premiums. The actual payment amount may be greater.

30-Year Fixed-Rate Mortgage: The payment on a \$200,000 30-Year Fixed-Rate Loan at 6.875% and 80% loan-to-value (LTV) is 360 payments of \$1,313.86 with 0.0 points due at closing. The Annual Percentage Rate (APR) is 7.034% based on \$3,200.00 in fees. Payment does not include